

ECONOMICS

Ref. No.

Date

Sem-IV

B.A

Paper - 09

CE - 09

- ① Explain and criticise Harrod's model of growth
- ② Critically examine permanent income hypothesis. What are its implications
- ③ Explain briefly Random walk model of consumption expenditure
- ④ Explain the impact of growth of labour, capital and technological progress upon the growth rate of output

5) Explain the importance of Keynesian consumption function. What are the factors which affect it?

6) Distinguish between residential and inventory investment.

7) How is total demand for money derived in Keynesian approach to money demand?

8) Discuss main objectives and targets of monetary policy.

9) Bring out policy ~~pol~~ implication of new Keynesian model.